Labor Economics
MA ECON AM MAM LABECON

UNIVERSITÄT BONN

Content and learning outcome	
Content	The course sheds light on the employment decisions from the perspective of the firm and the worker. Examples of topics include neoclassical model of labor supply model, labor demand, wages and employment determination with reference to labor market institutions (e.g. minimum wages, unemployment insurance, employment protection), search and matching theory, human capital theory, and the design of incentive schemes. There will be an emphasis on the interaction between theoretical and empirical modeling. Insights from state-of-the art empirical work will be discussed alongside theory.
Learning outcome	Students will gain a solid knowledge of labor economics and acquire an up-to-date understanding of the functioning of labor markets. Students will become competent to critically evaluate economic theory in light of empirical evidence.

Teaching and learning methods					
Type of course/ learning methods	Topic	Language of instruction	Group size	Contact time	Workload [h]
Lecture	Labor Economics	English	30	4 hours	60
Self-study					165

Prerequisites	
obligatory	none
recommended	Basic Module *Microeconomics*

Degree program allocation		
Study Program/Study Field/Module Number/Lecture Number	obligatory/ elective	Semester
Economics (M.Sc.)/Management and Applied Microeconomics, Macroeconomics and Public Economics/332123027/332023027	elective	2nd

Requirements for the awarding of credit points (ECTS)		Credits
Prerequisites for participation	none	7,5 CP
Types of Assessment Examination language	Written or oral exam or term paper (graded, 100%) - English	

Course Cycle			**Workload**	**Duration**
Winter term ☐ Summer term ☒	Winter and Summer term	☐	225 h	1 Term

Module coordination	
Teaching person	See https://basis.uni-bonn.de
Module coordinator	Prof. Dr. Matthias Kräkel
Institute/Department	Department of Economics

Further Information	
Literature	The recommended literature will be announced at the beginning of the course.